

**QUEEN'S CLUB GARDENS LIMITED**  
**MINUTES OF A MEETING OF DIRECTORS**  
Held in  
**The Meeting Room**  
**Unwin Mansions, Queen's Club Gardens, London W14 9TH**  
On  
**14<sup>th</sup> April 2025 at 7.00 pm**

**Participants:**

J J Chidson (Chairman)  
P E Fowler  
P R J S Mumford  
G R Williams

**In Attendance:** S Mezhoud.

**1     Apologies for Absence**

M F A Derome, N E Brewer and J W Inderbitzin-Stone.

**2     Directors' Interests**

None.

**3     Minutes of the Previous Board Meeting**

The minutes of the previous board meeting held on 17<sup>th</sup> March 2025 and of the Annual General Meeting held on 19<sup>th</sup> March 2025 were approved.

**4     Matters arising from the Minutes**

None.

**5     Company Membership and Lease Extensions**

Nothing to report.



**6     Financial Report**

The monthly financial report was noted (copy attached). The Chairman pointed out that the balance on the account at Nationwide had increased by over £24,000 as annual interest had been credited on 31<sup>st</sup> March .

**7     Major Works Sub-committee**

Nothing to report.

**8     Finance and Management Sub-committee**

Nothing to report.

**9     Domestic Sub-committee**

Nothing to report.

**10    Any other business**

The recent AGM and discussions following it were reviewed. Several members had commented that communication could be improved and that they could be informed better. Mr Ellman advised the members that a new system would be introduced by Rendall & Rittner in the next few weeks. It was called My Place. This should lead to improvements.



# Queen's Club Gardens Limited

## FINANCIAL REPORT

10<sup>th</sup> April 2025

	<b>This Month £</b>	<b>Last Month £</b>	<b>Last Year £</b>
<b>Service Charge Accounts</b>			
Service Charges	841,755	969,459	1,229,525
Reserves	317,937	317,498	17,792
Arrears:			
1995	85	85	85
1999	7	7	7
2022	0	1,258	0
2023	9,898	6,324	1,258
2024	21,429	34,734	11,102
2025	74,154	92,182	73,744
<b>Company Accounts</b>			
Lloyds current a/c	58,228	3,319	7,087
Lloyds Treasury deposit	195,000	200,000	255,000
Note:	The deposit with the Treasury Division has been fixed until 28 <sup>th</sup> April 2025 at an interest rate of 1.25% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	513,065	511,700	52,569
Note:	Currently the balance on the 90 day notice account is earning interest at annual equivalent rate (a.e.r) of 2.94% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	920,968	896,307	303,406
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 3.95% per annum.		